

SEDC, Regal ink BioHub Port MoU

KUCHING: A Memorandum of Understanding (MOU) was signed between Sarawak Economic Development Corporation (SEDC) and Regal Lands Sdn Bhd (Regal) for the proposed development of a BioHub Port and its ecosystem in Sarawak on Wednesday.

SEDC was represented by its general manager, Abdul Hadi Abdul Kadir and the corporation's acting director for legal affairs division Rashidah Maideen while Regal was represented by its executive director Wong Pak Kiong and the group legal counsel of Regal International Group, Annabelle Sim during the signing ceremony.

According to SEDC chairman, Tan Sri Datuk Amar Dr Abdul Aziz Hussain, the collaboration between SEDC and Regal will enable both parties to explore and form rewarding partnership for mutual benefits especially in the development of the biomass industry in Sarawak.

"The strategic partnership with Regal will facilitate SEDC's role in the National Biomass Strategy (NBS) 2020 which can potentially generate good investments for the

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country and jobs creation in the near future," he said.

The signing of MOU also reflects SEDC's corporate strategy of having good partners who can become important asset for any businesses.

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ABDUL Aziz (fourth left) together with Su (third right) witnessing the exchange of documents between Abdul Hadi (third left) and Wong (second right).

an array of business challenges," he added.

Meanwhile, the founder and executive chairman of Regal International Group, Datuk Dominic Su said that the cooperation between parties will cover the development for the proposed BioHub Port and its ecosystem which is expected to be the first in the country.

"Regal has a consortium of partners which include Agensi Innovasi Malaysia (AIM), Bintulu

Port Holdings Berhad and Port of Rotterdam Authority in Netherlands. They are also expected to be involved in the development of a proposed bioport and an integrated industrial estate," he said.

Su also said that the components of the upcoming project will include the development of a high-tech satellite aggregation, pre-treatment and procession centres adjoining a dedicated bioport which will enable a sustainable value chain that serves to position Sarawak as a favourable

destination for investors seeking high value chemical industry with options on dual feedstocks.

"We would like to thank SEDC for the opportunity to work together. Their strong support towards this project provides a unique platform to form partnerships and collaborations among local stakeholders as the biomass industry can make the current industries greener by channelling waste stream of operations as feedstocks for the BioHub Port," he added.