

For Immediate Release

REGAL INTERNATIONAL GROUP SIGNS MOU WITH PORT KLANG FREE ZONE TO ESTABLISH HALAL HUB

- Regal International Group (“RIG”) deepens foray into the Halal food industry after signing Heads of Agreement with the China – Malaysia Qinzhou Industrial Park Administrative Committee to develop a Halal Industry Zone within the Qinzhou Industrial Park (“CMQIP”) in September 2016
 - Signing MOU with Port Klang Free Zone (“PKFZ”) is part of RIG’s master plan to emerge as a cross-border platform connector for Halal-related activities between China and Malaysia, to connect both international and domestic Halal markets
 - Development of the proposed Halal Hub in line with Malaysia’s push to become a leader in the rapidly growing global Halal industry
-

Singapore, 20 December 2016 - Regal International Group (“RIG” or the “Group”) has embarked on the next phase of its Halal hub initiative, following the signing of a Memorandum of Understanding (“MOU”) between its subsidiary Million Sunray Sdn Bhd (“Million Sunray”) and Port Klang Free Zone (“PKFZ”) to explore opportunities and gather resources for the Halal Hub Project within a designated Halal industrial area within PKFZ on 16 December 2016. The collaboration with PKFZ comes shortly after Million Sunray entered into a Heads of Agreement with China – Malaysia Qinzhou Industrial Park Administrative Committee (“CMQIPAC”) to develop a Halal Industry Zone within the Qinzhou Industrial Park (“CMQIP”) in September 2016.

Cross-border Platform Connector

RIG’s partnership with PKFZ is part of the master plan for RIG to emerge as a cross-border platform connector for all Halal-related activities between China and Malaysia, serving as a potential hotspot to bring together local and global investors and operators for Halal production, logistics and trade, aligning with the “One Belt One Road” policy initiated by the Chinese government.

Positioned as one of the world’s busiest ports, Port Klang and PKFZ have established trade link with 120 countries and is linked by major shipping lines to 500 ports around the world. Leveraging on PKFZ’s strategic location and logistics capabilities, RIG-PKFZ’s alliance is expected to provide

efficient Halal-related manufacturing and distributing services, and materially transform the Group's long-term profits growth.

Commenting on the Group's partnership with PKFZ today, Mr Dominic Su, Executive Chairman and Chief Executive Officer of RIG said, **"We see the Halal industry as an exciting catalyst for growth, not just for us as a value-added property builder developer, but also for Malaysia's economy. Regal is keen to leverage our role as a cross-border promoter of the CMQIP Halal Industry Zone and the Halal Hub within PKFZ, combining our advantage on Malaysia's widely accepted accreditation in Halal certification, to elevate our strategic edge in CMQIP."**

We believe we are well placed to connect investors with the opportunities available in this rapidly growing industry."



Signing of Memorandum of Understanding at Port Klang Free Zone between (left) Dato' Chia Kon Leong, Chief Executive Officer of Port Klang Free Zone and (right) Mr. Dominic Su, Executive Chairman and Chief Executive Officer of Regal International Group Ltd. cum Director of Million Sunray Sdn Bhd.

Ready Partners

As a regional distribution base and trade and logistics centre, PKFZ is the first development of its kind in Malaysia that incorporates both commercial and manufacturing activities in the same zone to ensure smoother supply chain management and easier coordination for the businesses that have set up base within PKFZ.

"With the Halal industry being listed as a key focus area under the 11th Malaysia Plan, we believe PKFZ's partnership with RIG will be instrumental towards realising the nation's vision." remarked Dato' Chia Kon Leong, Chief Executive Officer of PKFZ.

The designated Halal area within PKFZ includes 72 light industrial units spanning 395,000 square feet, and is well placed to capitalise on its location within Port Klang, Malaysia's largest port, to procure and distribute halal products domestically and internationally.

Leveraging on its widely accepted accreditation in Halal certification, Malaysia is also well-poised to become a leader in the global Halal industry, a fast growing industry driven by the rapid growth in the Muslim population and rising disposable incomes in majority Muslim countries. The industry is currently estimated to be worth RM8.4 trillion annually, comprising both the food and non-food sectors.¹

Expert Consultancy

Specialized in research, development, innovation and commercialization related to Halal industry, the International Islamic University Malaysia ("IIUM") is another partner which RIG is in discussion with to provide quality consultancy services and well-trained human resources for the future development of the Halal Industry Zone in CMQIP. Million Sunray had garnered a Letter of Intent ("LOI") with IIUM as an indication of the institute's interest in the project on [date] to further discussions on the details of cooperation.

Working in partnership with CMQIP and now PKFZ and IIUM, RIG's foray into the development of halal industries and hubs clearly depicts the Group's determination to be a fulfilling cross-border investment gateway and platform connector between investors from Singapore, Malaysia and China.

The Group believes that new potential revenue streams generated from the Halal hub initiative will prove to be enduring and sustainable for the Group's long term development in the near future.

- End -

Issued on behalf of **Regal International Group Limited**

By RHT Communications and Investor Relations Pte Ltd

Eliezer Toh

Email: eliezer.toh@rhtcir.com

DID: +65 6381 6348

Mobile: +65 9247 4890

Roger Poh

Email: roger.poh@rhtcir.com

DID: +65 6381 6350

Mobile: +65 9455 2690

¹ Source: Marketing Interactive, "Nestlé pushes for Malaysia to become global Halal hub"

About Regal International Group Ltd. (UV1.SI / 911619.TW)

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited (“SGX”) (UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange (“TWSE”) (911619.TW), Regal International Group Ltd. (“RIG” or the “Group”) is one of the first Sarawak-based companies to list on the mainboard of the SGX. RIG’s vision is to be an international gateway for partners and investors, connecting them to emerging business opportunities from East Malaysia.

Please visit our website at www.regalinternational.com.sg for more information.

About Port Klang Free Zone

Port Klang Free Zone or PKFZ is an integrated 1,000-acre Free Commercial and Industrial Zone providing facilities for international cargo distribution and consolidation centre. PKFZ is situated in Port Klang, adjacent to port, the world’s 12th ranked port in 2014 in terms of throughput volume.

The project is a mixed development comprising of manufacturing activities complemented by amenities designed to facilitate the growth of regional distribution centres or international procurement centres. PKFZ has been designed to promote entreport trade and manufacturing industries involved in producing goods primarily for export. Gazetted as a Free Zone, PKFZ incorporates both commercial and manufacturing activities that are further supported by quality and value-added services.

PKFZ offers consolidated facilities where factories and logistics firms can be located in the same zone so as to allow for easier co-ordination and smoother supply chain management.

Please visit the official website at <http://www.pkfz.com/> for more information.

About China - Malaysia Qinzhou Industrial Park (CMQIP)

China – Malaysia Qinzhou Industrial Park is jointly developed by the Qinzhou Development (Malaysia) Consortium Sdn Bhd (led by SP Setia Sdn Bhd and Rimbunan Hijau Group) and China’s Qinzhou Jingu Investment Co Ltd. The industrial park focuses on equipment manufacturing, electronic information, new energy and new materials, agriculture and food processing, as well as modern services.

Please visit the official website at <http://www.qinzhou.gov.cn> for more information.

About International Islamic University Malaysia

Founded upon Islamic principles, International Islamic University Malaysia or IIUM is a Public Institution of Higher Education (PIHE) in Malaysia established since 1983. Offering undergraduate and postgraduate academic courses, IIUM strives to become a leading international centre of educational excellence which seeks to restore the dynamic and progressive role of the Muslim Ummah in all branches of knowledge and intellectual discourse.

Please visit the official website at <http://www.iium.edu.my> for more information.