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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY COMPANY  
– REGAL HOSPITALITIES SDN. BHD.**

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The Board of Directors of Regal International Group Ltd (“the Company”) and together with its subsidiaries, (the “Group”) wishes to announce that its indirect wholly-owned subsidiaries, Temasek Regal Capital Sdn. Bhd. (“Temasek Regal”) and Temasek Cartel Sdn. Bhd. (“Temasek Cartel”) have incorporated a wholly-owned subsidiary known as Regal Hospitalities Sdn. Bhd. on 6 January 2015.

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|--------------------------------|---|---|
| (1) Name of subsidiary         | : | Regal Hospitalities Sdn. Bhd.   |
| (2) Issued and Paid-up capital | : | RM1,000 respectively  |
| (3) Shares to be held          | : | 70% owned held by Temasek Regal by way of subscription of 700 ordinary shares of RM1 each<br><br>30% owned held by Temasek Cartel by way of subscription of 300 ordinary shares of RM1 each |
| (4) Principal activities       | : | Asset management  |

The purpose of the new subsidiary is to handle the estate management of the condominium projects that the Group had completed and to manage the unsold completed units/projects

This investment is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2014.

Further, Temasek Regal and Temasek Cartel will be injecting additional cash of RM69,300 and RM29,700 respectively to further subscribe an additional 69,300 and 29,700 ordinary shares of RM1 each in the capital of Regal Hospitalities Sdn. Bhd. (“Additional Shares”) respectively. At the date of this announcement, the Additional Shares have not been allotted to Temasek Regal and Temasek Cartel.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Su Chung Jye  
Executive Chairman and Chief Executive Officer  
Date: 6 January 2015

*CIMB Bank Berhad, Singapore branch was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Regal International Holdings Pte. Ltd. (the “Financial Adviser”). The Financial Adviser (i) assumes no responsibility for; and (ii) does not endorse, the contents of this announcement (or any matter contemplated thereunder).*