

For Immediate Release

REGAL LANDS SIGNS MOU WITH XY HOTEL TO EXPLORE HOSPITALITY JOINT-VENTURES IN SOUTH EAST ASIA

- **Regal International Group's wholly-owned subsidiary, Regal Lands Sdn. Bhd. ("Regal Lands") signs MOU with XY Hotel Holdings Pte Ltd ("XY Hotel") to establish strategic business partnership**
 - **Collaboration seeks to innovate hospitality offerings targeted at "Gen-X" and "Gen-Y" travellers in Sarawak and rest of South East Asia**
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Singapore, 16 August 2016 - Regal Lands Sdn Bhd ("**Regal Lands**"), a wholly owned subsidiary of Regal International Group Ltd. ("**RIG**" or the "**Group**"), has entered into a Memorandum of Understanding ("**MOU**") with XY Hotel Holdings Pte Ltd ("**XY Hotel**") to mark the commencement of their strategic business alliance on 15 August 2016.

According to terms of the MOU, both Regal Lands and XY Hotel look forward to complement each other in several aspects of the hospitality business. Through their individual strengths, both parties aim to venture into innovative hospitality offerings targeted at "Gen-X" and "Gen-Y" travellers in Sarawak, Malaysia and subsequently, the rest of South East Asia.

At the MOU signing ceremony, Mr Su Chung Jye, Managing Director of Regal Lands and Mr Wang Peng, founder and Managing Director of XY Hotel, expressed their commitments to explore joint-venture partnerships in hospitality. Both parties aim to first leverage on RIG's development projects in Sarawak. To begin, Regal Lands and XY Hotel will explore opportunities at developing new hospitality offerings catered specifically for "Gen-X" and "Gen-Y" travellers, targeting their passions for travel experiences with a difference.

As the wholly-owned subsidiary of RIG, Regal Lands is an international company involved in property development and investment in Malaysia. The Group has established itself by accomplishing various property development projects including shop houses, terrace houses, landed properties, condominiums, commercial and industrial units in the Kuching and Kota Samarahan area of East Malaysia over the past 10 years.

As a direct subsidiary of Beijing Xixiangfeng Hotel Management Co., Ltd. (北京喜相逢酒店控股有限公司) ("**XY Hotel Group**"), an upcoming and fast-rising hotel chain in China, XY Hotel was established in Singapore with the objective of replicating the successful "XY" hospitality business

model across South East Asia. The “XY” business model combines internet portal, online marketing, hospitality, property crowd-funding and the latest share-economy concept, all into one.

Employing smart technology hotel management methods and unique room designs, XY Hotel Group delivers unique hospitality experiences specially targeted at the young, trendy and internet-savvy clientele. Besides innovative room booking and guest registration systems, 24-hours private assistance services via mobile application, and many other tangible pioneering hospitality measures, its collaborative property management and acquisition models distinctively sets XY Hotel Group apart from its peers.



Signing of MOU in Kuching, Sarawak marks commencement of strategic business alliance between Regal Lands and XY Hotels.

Left to Right: Mr Han Bin (third left), Managing Director of XY Hotel; Mr Wang Peng (fourth left), Board Chairman of XY Hotel; Mr Dominic Su (right fourth), Executive Chairman and CEO of Regal International Group; Mr Nicholas Wong (right third), Executive Director of Regal International Group

Commenting on the collaboration with XY Hotel, Mr Dominic Su, Managing Director of Regal Lands as well as Executive Chairman and CEO of RIG said, **“Regal values the opportunity to work with XY Hotel Group and sees this collaboration as the materialization of our investment gateway corporate mission.”** He has high regards for the “XY business model” and believes that the joining of two young, dynamic and evolving companies will create greater synergies in the near future.

Mr Wang Peng, Board Chairman of XY Hotel revealed his thoughts about joining forces with Regal Lands - **“We are excited for this chance to collaborate and join forces with Regal to make XY Hotel in Sarawak a reality. Regal’s solid track record and established foundation in Sarawak’s real estate industry, I believe, will be one of the key factors for success.”**

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Issued on behalf of **Regal International Group Limited**
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About Regal International Group Ltd. (UV1.SI / 911619.TW)

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited (“SGX”) (UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange (“TWSE”) (911619.TW), Regal International Group Ltd. (“RIG” or the “Group”) is a diversified international business group comprising two core divisions. As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG’s vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia.

Please visit our website at www.regalinternational.com.sg for more information

About XY Hotel Holdings Pte Ltd

XY Hotel Holdings Pte Ltd is the subsidiary of Beijing Xixiangfeng Hotel Management Co., Ltd. (北京喜相逢酒店控股有限公司) (collectively as “XY Hotel Group China”). The XY Hotel Group China is an upcoming and fast-rising hotel chain that owns and manages 11 hotels and apartments in Beijing and Hangzhou. XY Hotel Group China employs smart technology hotel management methods and unique room designs to create unique customer experience, specially targeted at the young, trendy and internet-savvy clientele.