

*For Immediate Release*

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## REGAL GLOBAL LOGISTICS SIGNS MANAGEMENT RIGHTS AGREEMENT WITH FTL GROUP

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- Regal International Group (“RIG”) marks its maiden foray into the logistics industry with the establishment of a wholly owned investment holding subsidiary, Regal Global Logistics Pte Ltd (“RGL”), stipulated to aid in tightening cost control, lower logistics volatility, maximize capital accumulations, heighten new demands and broaden customer base for the Group.
- RGL enters into Management Rights Agreement (“MRA”) with FTL Group Pte Ltd (“FTL”) to collaborate on the management and running of its business for 6 months, prior to RGL acquiring 51% shareholding of FTL Group.
- RIG explores collaboration with FTL to complement the Group’s vision to be a Halal Hub Industries park operator as logistics forms an integral part of a successful industrial park.

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**Singapore, 20 October 2016** - Following the recent establishment of Regal Global Logistics Pte Ltd (“RGL”), a new investment holding company set up as part of Regal International Group’s (“RIG” or the “Group”) foray into the logistics industry, RGL today entered into a Management Rights Agreement (“MRA”) with FTL Group Pte Ltd (“FTL”), a leading freight forwarding and logistics solutions provider headquartered in Singapore.

In accordance to the MRA, FTL will grant management rights and practices to RGL for a period of six (6) months, prior to RGL acquiring a 51% stake in FTL by way of a capital injection. During the period, RGL and FTL collaborate in overseeing and making joint decisions on the daily operations, management and running of the FTL’s transportation and logistics business.

### ***Aspiring Logistics Partner – FTL Group***

With sturdy track records and established regional presences via offices in Singapore, Malaysia, Thailand and Myanmar, FTL is also able to offer clients complete solutions internationally for their end to end supply chain needs, being well-connected to a network of reputable and reliable partners worldwide. Backed by excellent and value-added customer services, the company’s key service offerings include freight management, charter management, and project management. FTL was also awarded the Promising SME 500 Business Luminary in 2014, which recognises the

exceptional achievements of business leaders in Singapore, as well as their contributions to the economy and the community at large.

**“We are honoured to have RGL pick us to collaborate together. Leveraging on their ample resources and network, we will be in the position to develop our business to the next level.”** remarked Mr Jarrod Lim, Managing Director of FTL.

### ***Veteran Leadership – Nelson Cho***

The Group welcomes Nelson Cho joining RGL with over his 30 years of experience in supply chain management and logistics related activities like freight management, materials and supplies management, and cold supply chain, Mr Nelson Cho is an industry veteran whom as the Managing Director of SembCorp Logistics India from 2003 till 2009, steered the company to win the renowned Frost and Sullivan Award for best logistics service provider in India repeatedly in 2005 and 2007. As the Director, Mr Cho will be devoted to set up the business operations, while charting the company’s strategic alliances and long term growth plans.

Mr Nelson Cho, Director of RGL commented on the partnership with FTL, **“We are pleased to partner FTL in this landmark collaboration for Regal Global Logistics. RGL will be in the position to help the Group in tighten cost control and lower logistics volatility. Going forward, we will continue to strengthen our offerings on logistics solutions and widen our base through alliances and partnerships with other established international players.”**



*Signing of Management Rights Agreement at FTL Group Singapore office between (left) Mr Nelson Cho, Director of Regal Global Logistics Pte Ltd and (right) Mr Jarrod Lim, Managing Director of FTL Group Pte Ltd.*

### ***Strategic Initiative of Regal Group***

This is part of the Group’s continuing efforts to establish strategic presence in Singapore, coupled with carefully planned diversification into complementary ventures of sustainable growth, ensuring success in the Group’s long term expansion plan.

RGL will establish and provide logistics service at controlled and affordable pricing, for the sourcing and purchase of raw materials for property development, ensuring more competitive pricing and wider selections; as well as complements our vision to be a Halal hub Industries park operator.

In September 2016, RIG signed a Heads of Agreement with the China-Malaysia Qinzhou Industrial Park Administrative Committee to develop a Halal Industry Zone within the Qinzhou Industrial Park (“**CMQIP**”). RIG is to provide project expertise and enrol international businesses interested to endorse their products with Halal certification to setup operations in CMQIP Halal Industry Zone.

**“As we work to build our presence in Singapore, the strategy is to diversify into areas complementary to the Group’s core property development business. If everything goes well, we will leverage on FTL’s track record as a proficient logistics solutions provider to support the logistics needs of our customers in the Halal industry zone in CMQIP, hence fulfilling our vision of becoming a successful Halal Hub Industries park operator.”** Mr. Dominic Su, Executive Chairman and Chief Executive Officer of RIG further explained.

RGL will be enabled to offer logistics solutions for the import and export of Halal products from the future Halal Industry Zone in CMQIP, in alignment with China’s “One Belt One Road” initiative, pending positive conclusion from the MRA.

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Issued on behalf of **Regal International Group Limited**  
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**About Regal International Group Ltd. (“RIG”) (UV1.SI / 911619.TW)**  
**Regal International Investments Pte. Ltd. (“RII”)**  
**Regal Global Logistics Pte. Ltd. (“RGL”)**

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited (“SGX”) (UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange (“TWSE”) (911619.TW), Regal International Group Ltd. (“RIG” or the “Group”) is a diversified international business group comprising two core divisions. As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG’s vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia.

Regal International Investments Pte. Ltd. (“RII”), the wholly owned subsidiary of RIG announced the incorporation of a new wholly owned subsidiary, Regal Global Logistics Pte. Ltd. (“RGL”) in Singapore on 7 October 2016, as an indication of the Group’s intention to venture into the Logistics sector, as part of the Group’s continuing efforts to establish strategic presence in Singapore, coupled with carefully planned diversification into complementary ventures of sustainable growth.

*Please visit our website at [www.regalinternational.com.sg](http://www.regalinternational.com.sg) for more information*

**About FTL Group Pte. Ltd.**

FTL Group is a highly diversified company incorporated in Singapore with the goal of providing the most reliable, service-conscious and heavy-weight forwarding service in the transport and logistics industry.

It provides a wide spread of service offerings ranging across supply chain management, project management, strategic sourcing & procurement, and distributorship. FTL Group is committed to exceeding customers’ expectations and achieving market leadership in its respective niche markets specialization and operating excellence.

*Please visit our website at [www.ftl-group.com](http://www.ftl-group.com) for more information.*