

ISSUE 1

REGAL TIMES

MARCH 2017

“
OUR PROPERTY SALES MOMENTUM CONTINUES TO
GATHER STRENGTH, DRIVEN BY OUR REPUTATION
AS A QUALITY DEVELOPER, OUR RESILIENCE,
ADAPTIVENESS AND STRONG MARKET NETWORK.

-Dominic Su



Treetops @ Kemeny Heights

INSIDE PAGES



PG 2

Property Projects
Updates



PG 3

Planting the
Seeds of Growth



PG 4

Regal Highlights

A LETTER FROM THE CEO

Welcome to the very first issue of Regal Times.

I am proud of all that our Group has achieved this past year. Despite economic challenges, our team at Regal has been dedicated and single-minded in achieving growth and laying the groundwork for more successful years ahead.

In 2016, our core property development business has achieved great strides in sales growth and project delivery. Our performance affirms the hard work and dedication of our Regal team, and our reputation as a quality developer which customers trust.

Additionally, we will now be fully focused on our property and property-related businesses, following shareholders' approval for the disposal of our precision business. Combined with the new businesses we have been venturing into, these efforts will lay down the foundation for our future growth.

At this point, I want to thank all of you for your continued support. I am confident we will continue to build upon the momentum we have achieved and gear up for greater growth in the year ahead.

Dominic Su Chung Jye
Executive Chairman and CEO

PROPERTY PROJECTS UPDATES

COMPLETED IN 2016



TONDONG HEIGHTS
A total of 159 units have been completed under Phase 1 & 3.

HAZIQ RIA

22 units of semi-detached and terrace houses with easy access to key amenities and facilities.



SERAPI MAJU

48 units of terrace and semi-detached houses strategically located near schools and a major retail centre.

ONGOING PROJECTS



REGAL CORPORATE PARK

384 light industrial units located at the new master planned township of Bandar Baru Samariang.

Phase 1 comprising 63 units will be completed in second quarter of 2017.

AIRTROLLIS

1104 residential and retail units in close proximity to Kuala Lumpur International Airport and Kuala Lumpur city area.

360 units under Phase 1 targeted for completion in 2017.



72 RESIDENCES

72 units of luxury resort-style homes ideally located along Jalan Song, Kuching's premier commercial and retail district.

40 units in Block A already completed in last quarter of 2016.

FOSTERING PARTNERSHIPS, PLANTING THE SEEDS OF GROWTH

In 2016, Regal forged various essential partnerships with like-minded individuals and organisations on a variety of exciting new business ventures as we continue to widen our footprint beyond Kuching. These new ventures added new ideas and contents into our property development business, help **cut cost, enhance revenue** and form the basis of our future growth.



REGAL HIGHLIGHTS

TORCHBEARER OF ENTREPRENEURSHIP

In recognition of Regal's remarkable achievements under his leadership and entrepreneurial vision, Dominic Su, Regal's Group Executive Chairman and CEO, was among the 27 outstanding business leaders who received the prestigious Asia Pacific Entrepreneurship Award (APEA) on 11 August 2016.

RECEIVING THE APEA AWARD IS A RECOGNITION OF OUR PAST EFFORTS; A SIGN FOR TRYING EVEN HARDER IN THE FUTURE.

-Dominic Su



LAUNCH OF REGAL GALLERIA

On 29 November 2016, Regal unveiled a new property sales gallery in Kuching – Regal Galleria. Visitors to the gallery will be able to view show units from Tropics City and other development projects while gaining the latest property market insights. One showroom will also feature a smart home technology system employed by XY Hotel, as part of the Group's effort to introduce the "XY" hospitality business model across South East Asia.



DISPOSAL OF LEGACY BUSINESS

Shareholders on 15 December 2016 approved the disposal of RIG's entire interest in its wholly owned subsidiary, Hisaka International Holdings Pte Ltd. The divestment of the legacy precision business marks a new chapter for the Group as it refocuses on building up its property development and related investment gateway business.



FINANCIAL HIGHLIGHTS

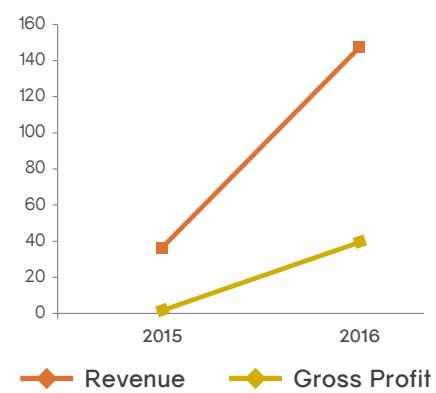
RM (million)

Extracted from the Company's Unaudited Financial Statements for the Full Year Ended 31 December 2016.

	FY2016	FY2015	% Change
Continuing Operations*			
Revenue	149.0	34.8	+ 329%
Gross profit	40.0	1.1	+ 3553%
Profit (loss) before tax	3.5	(71.3)	N.M.
Net profit (loss) after tax	0.4	(70.9)	N.M.
Discontinued Operation*			
Net loss after tax	(21.7)	(1.3)	+ 1584%
Group			
Net loss for the year, after tax	(21.3)	(72.4)	- 71%
Total comprehensive loss for the period	(28.0)	(64.5)	- 57%

GROUP PERFORMANCE

RM (million)



*Note: Continuing Operations refer to the Property development division, while Discontinued Operation refers to the Precision Business division which has been disposed of as at 16 December 2016.