



ENTRY INTO PROJECT MANAGEMENT AND CONSTRUCTION AGREEMENT

The Board of Directors of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to inform shareholders that its wholly owned subsidiary, Kenyalang Avenue Sdn Bhd (“**Kenyalang Avenue**”) has entered into a project management cum construction agreement on 14 March 2017 (“**Project Management Agreement**”) with an independent third party.

The Project Management Agreement relates to the development and construction of 20 units of terrace houses and 8 units of spektra plus terrace houses at the land located at Kampung Sindang Baru, Kota Samarahan, which spans an area of approximately 3.547 acres (described as Lots 82 and 91, Block 2, Samarahan Land District). Pursuant to the Project Management Agreement, Kenyalang Avenue shall serve as the project manager and contractor for the Land, while an independent third party, who is also the Landowner, shall serve as the developer of the Project.

The Agreement is not expected have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors and/or substantial shareholders or persons connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the Project Management Agreement, save for their respective shareholdings in the Company.

The Company will make further announcements of material updates in relation to the Project Management Agreement if and as may be necessary and/or appropriate.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
14 March 2017