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## ENTRY INTO MEMORANDUM OF UNDERSTANDING

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The Board of Directors of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Temasek Regal Capital Sdn Bhd (“**TRC**”) has on 16 March 2017 entered into a memorandum of understanding (“**MOU**”) with Twin Revenue Sdn Bhd (“**TRSB**”). TRSB is the registered proprietor and beneficial owner of a number of native reclassified lands in Sarawak, Malaysia and is in business of land investment, construction and development.

Under the MOU, TRC and TRSB (“**Parties**”) intend to jointly collaborate and joint ventureship to undertake development projects, sourcing for land investments and/or any other to-be-approved project(s) with each other and the subsidiaries of TRC (“**Collaboration**”). The Parties will, where necessary and needed, enter into a formal agreement pertaining to the respective projects in respect of this Collaboration in due course. The term of the MOU is for a period of twelve months from the date of the MOU.

As at the date of this announcement, the MOU is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders (other than in their respective capacities as a director and/or shareholder of the Company and TRC) has any interest, direct or indirect, in the MOU.

The Company will provide updates as and when there are material developments in relation to the MOU.

As the MOU may or may not lead to the entry into any formalized agreements, shareholders and potential investors should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

### By Order of the Board

Su Chung Jye  
Executive Chairman and Chief Executive Officer  
17 March 2017