



EXPIRY OF MEMORANDUM OF UNDERSTANDING

CIMB Bank Berhad, Singapore branch was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Regal International Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser (i) assumes no responsibility for; and (ii) does not endorse, the contents of this announcement (or any matter contemplated herein).

1. Introduction

The Board of Directors (the "**Board**") of Regal International Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 25 November 2015 relating to the Memorandum of Understanding entered into between Regal International Investments Pte. Ltd. ("**Regal International Investments**") with Longrunn Int'l (Korea) Limited ("**LRI Korea**") (the "**MOU**"). Capitalised terms used herein shall have the definitions as ascribed to them in the announcement dated 25 November 2015, unless otherwise stated or the context otherwise requires.

2. Expiry of the MOU Term

As announced in the MOU Announcement, the term of the MOU is for a period of three months from the date of the MOU. The Board wishes to update shareholders that the term of the MOU has lapsed and there has been no extension of the term of the MOU. Accordingly, the MOU has expired.

3. Further information

As described in the MOU Announcement, the MOU is non-binding. The expiry of the MOU will not have any material financial impact on the Group. The Group will continue to look out for suitable business opportunities in the future.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
26 February 2016