



**PROPOSED ACQUISITION OF WISMA MAJUNIAGA SDN BHD
- COMPLETION OF THE PROPOSED ACQUISITION AND ALLOTMENT AND ISSUANCE
OF 24,803,192 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP CAPITAL OF
THE COMPANY**

The Board of Directors (the “**Board**” or the “**Directors**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 July 2017 and 5 October 2017 (the “**Announcements**”) in relation to the proposed acquisition of Wisma Majuniaga Sdn Bhd (the “**Acquisition**”) and is pleased to announce that the Acquisition has been completed on 25 October 2017. Capitalised terms not defined herein shall have the same meanings as ascribed to them in the Announcements.

Following the completion of the Acquisition, the Company owns 100% of the issued and paid up share capital of Wisma Majuniaga Sdn Bhd through the Company’s wholly-owned subsidiary, Temasek Regal Capital Sdn Bhd.

Pursuant to the terms of the SPA, 24,803,192 Consideration Shares at the price of S\$0.15 per Consideration Share were issued and allotted to the Vendor on 25 October 2017.

The Consideration Shares shall rank in all respects *pari passu* with the existing issued Shares save that they will not rank for any dividends, rights, allotments or any distribution, the record date of which falls before the date of issue of the Consideration Shares.

The Consideration Shares are subject to a 6-month moratorium upon issuance of such Consideration Shares.

The Consideration Shares are expected to be listed and quoted on the mainboard of the SGX-ST with effect from 9 a.m. on 27 October 2017.

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up shares in the capital of the Company has increased from 200,114,059 Shares to 224,917,251 Shares.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
25 October 2017