



RESULT OF APPLICATION FOR EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”), TO ISSUE THE SUSTAINABILITY REPORT FOR FY2019, AND TO ANNOUNCE FIRST QUARTER OF FINANCIAL PERIOD ENDED 31 MARCH 2020 (“1QFY2020”) AND SECOND QUARTER OF FINANCIAL PERIOD ENDED 30 JUNE 2020 (“2QFY2020”)

Unless otherwise defined herein, all capitalised terms shall have the same meaning ascribed to the announcement dated 18 February 2020 in relation to the Company’s application for extension of time and announcement dated 20 July 2020 in relation to the result of application for extension of time (the “Announcements”).

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that the Company had on 28 August 2020 further submitted the application to SGX-ST for further extension of time to comply with the requirements for the following:

- a) an extension of 1.5-month from 17 September 2020, i.e. 3 November 2020, to hold its AGM for FY2019 to comply with Rule 707(1) of the SGX-ST Listing Manual (“**Extension of AGM FY2019**”);
- b) an extension of 1-month from 2 October 2020, i.e. 4 November 2020, to announce its sustainability report for FY2019 to comply with Rule 711A of the SGX-ST Listing Manual (“**Extension of SR FY2019**”);
- c) an extension of 2-month from 9 September 2020, i.e. 5 November 2020, to announce its unaudited financial statements for 2020Q1 (“**Extension of Unaudited 1QFY2020**”); and
- d) an extension of 2-month from 9 September 2020, i.e. 5 November 2020, to announce its financial statements for 2QFY2020 (“**Extension of Unaudited 2QFY2020**”) to comply with Rule 705(2) of the SGX-ST Listing Manual,

(collectively, the “**Waiver Applications**” or “**Extensions**”), in consideration of the potential delays as the coordination of audit was still in progress with both component and principal auditors.

Outcomes for the Waiver Applications

The Board of the Company wishes to announce that the SGX-ST had, on 18 November 2020, advised the Company that SGX-ST has carefully considered the Company’s representations and submissions. However, the application has been rejected as the Exchange finds no compelling justifications to grant the Company the Waiver.

The Exchange expects the Company to:

- (i) hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) pursuant to Rule 707(1) of the SGX Listing Manual (“**FY2019 AGM Extension**”);
- (ii) announce its Sustainability Report (“**SR**”) for the FY2019 pursuant to Rule 711A of the SGX Listing Manual; and
- (iii) announce its 1QFY2020 Financial Results and 2QFY2020 Financial Results pursuant to Rule 705(2) of the SGX Listing Manual (collectively, “**Unaudited Results**”)

as soon as possible.



The Company is currently putting its best efforts to finalise the audited reports with auditors and expects the completion by early December 2020. Upon completion of audit, the Company will work with several parties to produce and finalise the Annual Report FY2019, which has to be issued at least 14 days before AGM. Therefore, the Company targets to:

- a) hold its FY2019 AGM by early of February 2021;
- b) announce its FY2019 SR by mid of February 2021; and
- c) announce its Unaudited Results by early of March 2021.

The Company had also submitted an application to Accounting and Corporate Regulatory Authority (“**ACRA**”) on 24 July 2020 for extension of time to hold its AGM for FY2019 and file its annual returns under Section 175 and Section 197 of the Company Act. ACRA had, on 3 November 2020, informed the Company that the Company will be given up to 30 November 2020 to file the Annual Return for FY2019 after it has conducted its AGM. There will be no online composition payable or penalty imposed even if the AGM is late, as long as the AR is filed by 30 November 2020. The Company will submit further application to ACRA for extension of time to hold its AGM for FY2019 and file its annual returns and make further announcement to update its shareholders on the outcome of the application to the ACRA in due course.

In support of the Government initiatives to ease the economic pressures faced by the corporate community arising from the COVID-19 pandemic, Suruhanjaya Syarikat Malaysia (“**SSM**”) has extended the incentives on the extension of time for companies to hold its AGM, to circulate and to lodge financial statements to SSM. The Malaysia entities can lodge its financial statements and reports with the Registrar without any late lodgment fees by 31 December 2020.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
19 November 2020